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Moody's: Report Analyzes Impact of Elimination of Federal Deductions for State, Local Taxes.

The National Governors Association and the Council of State Governments have released a report prepared by Moody's Analytics on how tax proposals in the president's 2014 budget proposal that would limit or eliminate deductions for state and local taxes and municipal bond interest would affect state and local budgets.

<http://www.nga.org/files/live/sites/NGA/files/pdf/2013/1311MoodyReport.pdf>

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