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Moody's Teleconference: Outlook for US States and Local Governments.

Thursday, 12-Dec-2013 - Thursday, 12-Dec-2013

3:00 PM EST / 12:00 PM PST

On Thursday, December 12, 2013, Moody's Investors Service will hold a teleconference to discuss our revision of the US Local Governments sector outlook to stable from negative, and our stable outlook for the US State Governments sector.

The following topics will be discussed:

Local Governments

- Revised outlook to stable after maintaining negative outlook since 2009
- Stable outlook applies to most of the sector, but pockets of credit pressure remain
- Local governments' "New Stable" reigns as the era of constrained resources persists, but the worst is over
- Housing markets, property tax revenues and state funding have mostly stabilized as local governments are controlling costs; however, pension remain a drag

State Governments

- Stabilizing national economy supports growth in state revenues and reserves
- Aggregate state revenue growth continues, exceeding many fiscal 2013 state budgets
- Highly rated states are rebuilding reserves to level consistent with long-term median
- Areas of caution remain, as some states continue to feel pressure

You must register for the event in order to receive the dial in numbers.

A replay of this discussion will be available via a post event follow up email once the event has been completed.

Register at:

<https://www.cvent.com/events/moody-s-teleconference-outlook-for-us-states-a-d-local-governments/registrati-n-7A9E99FB192F4C54AA9694E6EA7F60EB.aspx?i=276e5569-ff28-41dd-8b57-1746a949da19>