

Bond Case Briefs

Municipal Finance Law Since 1971

- [Judge Blocks Auction-Rate Arbitration against Goldman.](#)
- [WSJ: Borrowing Maneuver Catches Flak.](#)
- [State Treasurer Cites Potential Adverse Effects of Proposed Regs on Arbitrage Restrictions.](#)
- [Bank of America Settles Municipal Bond Rigging Lawsuit.](#)
- [NYT: Pension Ruling in Detroit Echoes West to California.](#)
- [Fitch & Moody's](#) U.S. Public Finance Teleconferences.
- [NYT: Playing Pension Games.](#)
- [WSJ: Volcker Rule Could Raise Municipal Borrowing Costs, California Treasurer Says.](#)
- [Gulf Coast Housing Partnership, Inc. v. Bureau of Treasury of City of New Orleans](#), in which the court concluded that property owned by Louisiana LLC that is a wholly-owned affiliate of a Delaware nonprofit corporation exempt from paying federal tax is not exempt from paying local ad valorem taxes on that property.
- We recommend that you schedule your next riot and/or affray in Arkansas, whose Supreme Court this week reached the obvious conclusion that \$25/month is thoroughly adequate compensation for constables tasked with "[suppressing all riots, affrays, fights, and unlawful assemblies](#); keeping the peace; and arresting offenders."
- And finally, BCB's euphemism of the month is brought to you by *Duffy v. Town of Berwick* in which we learn that the [toxic waste product generated by automobile recycling plants](#) is called "fluff." Adorable.