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Capping Charitable Deduction Will Reduce Giving, AEI Predicts.

Although recent tax increases may stimulate charitable giving in the short term, enacting a proposed limit on the charitable deduction would significantly reduce donations and result in “serious — maybe catastrophic” harm to many nonprofits, the American Enterprise Institute predicted in a December report.

http://www.aei.org/papers/economics/fiscal-policy/taxes/the-great-recession-tax-policy-and-the-future-of-charity-in-america/

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