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IRS: 2014 Standard Mileage Rates.

Notice 2013-80 provides the optional 2014 standard mileage rates for taxpayers to use in computing the deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes. This notice also provides the amount taxpayers must use in calculating reductions to basis for depreciation taken under the business standard mileage rate, and the maximum standard automobile cost that may be used in computing the allowance under a fixed and variable rate (FAVR) plan.

Notice 2013-80 is available at:

<http://www.irs.gov/pub/irs-drop/n-13-80.pdf>

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