Bond Case Briefs

Municipal Finance Law Since 1971

- What the Volcker Rule Means for the Municipal Market.
- 12th Annual Tax & Securities Law Institute.
- Getting Creative on Public Workers' Health-Care Costs.
- District Court Rebukes IRS Church Plan Rulings.
- Market Groups Agree: Proposed Issue Price Rules Unworkable.
- NAIPFA Issues MA Rule Guide; GFOA to Offer Training.
- Banks to Revamp Leveraged Muni Funds After Volcker Curbs.
- Regulators' Proposal To Exclude Munis From HQLA Status To Dent Demand.
- *Orix Public Finance, LLC v. Lake County, Minn.* – District Court invokes frustration of purpose doctrine to void BPA between county and bond purchaser after proposed issuance of matching fund revenue bonds is rendered moot when Rural Utilities Service states its intention to void the underlying deal if the bonds were issued.
- *Espina v. Prince George's County* – In a matter of first impression, appeals court holds that damages cap set forth in Local Government Tort Claims Act also applies to state constitutional tort claims, reducing $11,505,000 million verdict against county to a downright affordable $405,000.
- *Rollins v. Dignity Health* – District Court holds that the ERISA statute requires a church plan to have been established by a church, rather than merely requiring that a church plan be maintained by a tax-exempt organization controlled by or associated with a church.
- And finally, BCB is going to go out on a limb here and officially frown on the practice of killing mentally disturbed old men by repeatedly hitting them with the stun gun after they have already been subdued. But hat's off to you, Mr. Kenneth Chamberlain, Sr. for leaving us these immortal last words, "You can't hide from me. What I'm gonna do is give you a good ass wuppin … Give you a good … Well, I'll give you a good ass wuppin."
- Happy New Year!