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MSRB Requests Comments on First Best-Execution Rule for Municipal Securities Transactions.

The Municipal Securities Rulemaking Board (MSRB) today requested public comment on a proposal to establish for the first time explicit requirements for municipal securities dealers to seek the most favorable price possible when executing transactions for retail investors. If ultimately approved, the proposed "best-execution" standard would provide benefits for investors, promote competition among dealers and enhance market efficiency.

Comments on the best-execution rule proposal should be submitted to the MSRB no later than March 21, 2014.

The MSRB is hosting an educational webinar on the main aspects of the proposed rule on March 6, 2014 at 3:00 p.m. ET.

Register for the webinar:

http://www.msrb.org/~/media/Files/Regulatory-Notices/RFCs/2014-02.ashx?n=1

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