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IRS Formalizes Decision to Stop Using Labor Department Forms for Parts of Exempt Org Returns.

The IRS has revoked (Rev. Proc. 2014-22, 2014-11 IRB 646) a 1979 revenue procedure (Rev. Proc. 79-6) that provided for the use of some Labor Department forms in the place of some portions of the Form 990 exempt organization annual information return.

The use of these Labor Department forms is no longer appropriate, and the Form 990 and instructions were revised for tax years beginning in 2008 to no longer permit their use, the IRS stated.

Citations: Rev. Proc. 2014-22; 2014-11 IRB 646

26 CFR 601.602: Tax Forms and instructions.

(Also part I, section 6033; 1.6033-2)

Revenue Procedure 79-6, 1979-1 C.B. 485, provided for the use of certain United States Department of Labor forms in place of certain portions of the Form 990, Return of Organization Exempt from Income Tax. The Internal Revenue Service determined that the use of these Department of Labor forms is no longer appropriate, and the Form 990 and Instructions were revised for tax years beginning in 2008 to no longer permit their use. Requiring uniform filing of financial data of all exempt organizations improves transparency by making it easier for the public and the IRS to compare the financial data of organizations. In addition, requiring organizations that must e-file to provide financial information electronically, rather than in a separate attachment, improves tax administration. Accordingly, Revenue Procedure 79-6 is hereby revoked.

DRAFTING INFORMATION

The principal author of this revenue procedure is Melinda Williams of the Exempt Organizations, Tax Exempt and Government Entities Division. For further information regarding this ruling, contact Ms. Williams at 202-317-8532 (not a toll free Number).