

# **Bond Case Briefs**

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## **Bill Would Exempt Water PABs from State Volume Caps.**

A bill introduced in the House of Representatives last week would amend the IRS Code to exempt water and wastewater infrastructure projects from the Private Activity Bond volume cap. H.R. 4237, titled The Sustainable Water Infrastructure Act of 2014, was introduced on March 13, 2014, by Reps. John Duncan, Jr. (R-TN) and Bill Pascrell, Jr. (D-NJ) and referred to the House Committee on Ways and Means.

A press release issued by Rep. Duncan, Jr. states that “raising the PAB cap on water infrastructure projects would leverage \$50 billion in private capital investment, create 1.4 million jobs, and add \$101.5 billion in tax revenue to federal, state and local governments.” The legislation is supported by the National League of Cities, Sustainable Water Infrastructure Coalition, and other groups.

The text of the bill can be seen [here](#).