

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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**EO Update: e-News for Charities & Nonprofits - March 20, 2014**

## **1. IRS phone forum scheduled March 27: Veterans Organizations: Help from the IRS on Key Rules**

This phone forum, which begins at 2 p.m. EDT, will cover the following topics:

- Exemption Requirements
- Exempt Activities
- Unrelated Business Income (including gaming)
- Recordkeeping
- Employment Issues
- Group Rulings
- Filing Requirements

[Go here to register for this event.](#)

More information: [Publication 3386: Veterans' Organizations Tax Guide](#)

## **2. Changes made to EO Select Check**

[Exempt Organizations Select Check](#), the on-line tool that allows users to search for an exempt organization and check certain information about its federal tax status and filings, has been updated.

The changes include:

- Wording changes throughout the application, most notably changing Tax Deductible Contributions to Tax Deductible Charitable Contribution wherever it appeared
- Adding the reinstatement date column
- Removing federal government from the dropdown list of deductibility status codes and removing its explanation from the help text in the Pub 78 section
- Adding 00 to the dropdown list of exemption types and adding its explanation to the help text in the revocation section
- Removing 501(c)(1) (Federal Credit Unions) from the dropdown list of exemption types and removing its explanation from the help text in the revocation section

## **3. Exempt Organizations Business Master File Extract page updated**

The [EO BMF page](#), which was recently updated, includes cumulative information on exempt organizations. The data are available monthly by state and region.

In addition to the page's new look:

- Files are now in comma separated value format, which can be opened by most computer applications including Excel
- Data is displayed via a map versus by list of states

See the updated [documentation guide](#) for further information about the data, including a crosswalk, which shows the changes from one document to another (generally showing where the field was in the first document and where it is in the second document).

## **4. Register for EO workshop**

[Register](#) for our upcoming workshop for small and medium-sized

501(c)(3) organizations on:

- April 30 - Provo, UT

Hosted by Brigham Young University - Marriott School

## **5. Revenue Procedure 2014-22 posted**

This [revenue procedure](#) revokes Revenue Procedure 79-6, which is inconsistent with the redesigned Form 990. Organizations may no longer use Department of Labor forms to report information requested on the Form 990.

## **6. IRS phone forum Q&As/presentations posted**

See responses to inquiries from attendees of these recent phone forums:

- [Good Governance Makes Sense for Charitable Organizations](#)
- [ABCs of Charitable Contributions for 501\(c\)\(3\) Organizations](#)

Review recently posted phone forum presentations posted on the IRS [Stay Exempt Resource Library](#) page:

- [Charities and Their Volunteers](#)
- [501\(c\)\(7\) Social Clubs: What they need to know to qualify for and maintain tax-exempt status](#)

Periodically review the [phone forums page](#) for registration information on upcoming presentations.

