Bond Case Briefs

Municipal Finance Law Since 1971

- SEC Examining Hidden Prices in Bond Trading.
- WSJ: SEC Reviewing Municipalities' Disclosures.
- SEC Explains Self-Reporting Muni Enforcement Program.
- IRS LTR: Management Contract Will Not Result in Private Business Use.
- Puerto Rico to Detroit Buoyed by Insurance Comeback: Muni Credit.
- S&P: Alternative Financing: Disclosure Is Critical To Credit Analysis In Public Finance.
- GASB Declines to Delay Implementation Date of Pension Standards.
- *State Center, LLC v. Lexington Charles Ltd. Partnership* – Court concludes that five year gap between commencement of redevelopment project and request by city property owners for declaratory judgment declaring the formative contracts for the project void and for an injunction to halt the project constituted laches, barring the action.
- *Morris County Imp. Authority v. Power Partners Mastec, LLC* – Appeals court holds that contractor awarded contract to build solar facilities is not entitled to file liens under the Municipal Mechanics' Lien Law on $50,000,000 in project financing funds received from the sale of taxable municipal bonds because the County Improvement Authorities Law specifically exempts the property of a county improvement authority from "judicial process."
- We get this nice quote, "After climbing the foothills to this point and with the mountain almost in sight, Appellees' surviving claims on the merits shall stumble and fall to a figurative death in the crevasse that is the equitable doctrine of laches."
- And finally, just when you thought high school couldn't get any more terrifying, we learn that it's possible to contract HERPES at a wrestling match. Thanks for the new alibi, *Candino v. Starpoint Central School Dist.*!