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## **Bartolotta Takes Over as Chair of SIFMA's Muni Division.**

WASHINGTON — FirstSouthwest vice chairman Michael Bartolotta has taken over the chairmanship of the Securities Industry and Financial Markets Association's municipal securities division.

Bartolotta, who was a vice chair of the division, replaced Stratford Shields as chairman. Shields is moving from Morgan Stanley to RBC Capital Markets to be head of its Midwestern banking business. He is currently on a 90-day "garden leave" from Morgan Stanley and is not expected to start his new position until June.

Bartolotta, a former chairman of the Municipal Securities Rulemaking Board, is co-manager of FirstSouthwest's public finance group in Houston and is also responsible for the firm's information technology infrastructure. He has been at that firm for 18 years, but has more than 25 years of experience in the public finance industry. He is also a member of SIFMA's municipal executive steering committee.

David Stephens, a managing director at Bank of America Merrill Lynch, will continue as the municipal securities division's vice chair and John Rolander, a managing director at Fifth Third Capital Markets, will remain the division's treasurer, SIFMA said in a release.

BY [LYNN HUME](#)

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