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BDA Submits Comment Letter on MSRB Draft Amendments to Rule G-3.

Today, the BDA submitted a comment letter addressing MSRB Draft Rule G-3 on professional qualification requirements for municipal advisors.

Specifically, the letter addresses the following:

- All municipal finance professionals should have the same training;
- BDA suggested alternatives to the MSRB's approach so as to alleviate some of our anticipated concerns;
- The rule, as proposed, would be prohibitively costly to the industry; and
- A suggested delay in implementation.

You can find the final comment letter here.

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