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## **SEC Issues More Muni Advisor FAQs.**

The SEC Office of Municipal Securities today issued an updated set of Frequently Asked Questions concerning municipal advisors. The updated FAQs are available <a href="here">here</a>. The updated FAQs include questions concerning obligated persons, investment strategies and proceeds of municipal securities (including pension obligation bonds), the engineering exclusion, the bank exemption and the attorney exclusion. The original FAQs, which were issued on January 10, 2014, are included in the document released today. The date of each FAQ is at the end of the answer.

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