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## **MSRB Publishes Report on Municipal Variable Rate Demand Obligations.**

The Municipal Securities Rulemaking Board (MSRB) today published its most recent statistical report on trading, interest rate and other characteristics of the municipal variable rate securities market. The report, ["Municipal Variable Rate Demand Obligations and Auction Rate Securities: Interest Rate and Trading Trends,"](#) updates earlier trend analysis and provides information on municipal variable rate securities through March 2014.

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