Bond Case Briefs

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- NFMA Releases White Paper on Best Municipal Bond Issuance Practices.
- Ballard Spahr: SEC Announces First Investment Adviser 'Pay-to-Play' Enforcement Action.
- GASB Webinars on Fair Value Measurement & Application Proposals.
- IRS Webcast: Basic Arbitrage Concepts.
- *Wells Fargo Bank, Nat. Ass'n As Indenture Trustee v. Parking Authority of City of Scranton* – Appeals court holds that, although consent order in defaulted parking authority bonds requires court approval for any action against the receiver, nothing in the consent order requires the union representing parking authority employees to seek permission from the court before grieving a labor dispute against the parking authority under their CBA.
- *Independent Voters of Illinois Independent Precinct Organization v. Ahmad* – Appellate Court upholds concession agreement under which Chicago transferred its metered parking system and all revenue produced from the parking meters to a private entity for 75 years in exchange for a one-time payment of $1.15 billion, finding no violation of the public purpose and home rule provisions of the Illinois Constitution.
- And finally, *Stroth v. North Lincoln County Hosp. Dist.* brings us the following: "At one point, Carl threw up in his oxygen mask. As Carl continued to lie on his back, he threw up a second time with the oxygen mask off his face. A few minutes later, Carl threw up a third time at which point one of the nurses stepped back and exclaimed 'Eoooow'." Carl aspirates on his own vomit and dies. Litigation ensues. Whatever. The critical issue here is the precedent set by the Supreme Court of Wyoming on the proper pronunciation of "Eoooow." Thanks, Carl.

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