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## **MSRB Marks Milestone in Municipal Market Transparency.**

The Municipal Securities Rulemaking Board (MSRB) today marked the fifth anniversary of a pivotal milestone in the transparency of the municipal securities market. On July 1, 2009, the MSRB's Electronic Municipal Market Access (EMMA®) website became the official, centralized public access point for financial and other continuing disclosures from state and local governments that issue municipal securities, making these documents freely available to investors and the general public for the first time. [View a graphic that highlights key events in the evolution of municipal market transparency.](#)

[View the full press release.](#)

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