

Bond Case Briefs

Municipal Finance Law Since 1971

MSRB Adds Graphing Tools for Historical Yield Data on EMMA.

Alexandria, VA - To ensure that new graphing tools on the [Electronic Municipal Market Access \(EMMA®\) website](#) are useful to the broadest range of investors, the Municipal Securities Rulemaking Board (MSRB) today added a graphical display of yield information on EMMA.

The new graphs allow users to visualize historical yields over time for any of the nearly 1.1 million securities on EMMA, supplementing the trade price graphs that became available on EMMA in June 2014. The new yield graphs also are now integrated into EMMA's price discovery tool to enable investors and others to visually compare yield information for multiple securities with similar characteristics.

"With the launch of the price discovery tool last month, the MSRB provided investors with a new way of looking at trade data on EMMA to more quickly and easily gauge the price of a municipal security," said MSRB Executive Director Lynnette Kelly. "The addition of yield graphs on EMMA further enhances the accessibility and usefulness of EMMA trade data."

The MSRB's EMMA website supports market transparency by serving as the official source of free trade data and disclosure documents on virtually all municipal securities.