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MSRB to Make Kroll Bond Ratings Available to the Public Through its EMMA Website.

Alexandria, VA - The Municipal Securities Rulemaking Board (MSRB) announced today that it plans to provide free public access on its <u>Electronic Municipal Market Access (EMMA®) website</u> to public finance ratings from Kroll Bond Rating Agency (KBRA).

"The addition of KBRA credit ratings to EMMA gives investors yet another tool to make more informed decisions about municipal bonds," said MSRB Executive Director Lynnette Kelly. "The MSRB welcomes KBRA's participation and support of EMMA's goal to enhance access to municipal market information."

The MSRB began providing ratings from Fitch Ratings and Standard & Poor's on EMMA in 2011. Read more about the ratings information currently available on EMMA. Ratings information from KBRA will become available this fall.

KBRA, Standard & Poor's and Fitch are registered with the U.S. Securities and Exchange Commission as a Nationally Recognized Statistical Rating Organization (NRSRO). The MSRB has invited all NRSROs to provide their municipal credit ratings on EMMA.

The EMMA website is the official repository for information on virtually all municipal securities. EMMA provides free public access to official disclosures, trade data, credit ratings, educational materials and other information about the municipal securities market.

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