# Bond Case Briefs

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- CDFA Releases Annual Volume Cap Report — An Analysis of 2013 Private Activity Bond & Volume Cap Trends.
- MMA Municipal Issuer Brief – Bond Insurance Update.
- MSRB Seeks Approval of First MA Rule.
- MSRB Proposes Revised MA Conduct Rule.
- S&P: Not All Loans Are Equal – Some Terms and Conditions That Make Disclosure Critical In Evaluating Credit Risk.
- Bank Loans Grow In Municipal Market While Bond Issues Shrink.
- IRS LTR: Change in Proposed Bond Use Meets Notice and Approval Requirements.
- GFOA: 19th Annual Governmental GAAP Update.
- *MBIA Inc. v. Certain Underwriters at Lloyd's, London* – District Court holds that insurance underwriters were not obligated to reimburse muni insurer until final disposition of all underlying actions that had been consolidated and submitted to underwriters by insurer as a single claim under the insurance policies.
- And finally, *City of Atlanta v. McRary* provides us with the following, "A shadowy semblance of an issue is not enough to defeat the motion for summary judgment." Coincidentally, this week's publication also happens to be a shadowy semblance of an issue.

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