

Bond Case Briefs

Municipal Finance Law Since 1971

- [MSRB Publishes Second Quarter 2014 Municipal Market Statistics.](#)
- [Best Execution's Role Unclear.](#)
- [MSRB Proposes Transparency Changes.](#)
- [MSRB Requests Comment on Extending its Pay-To-Play Rule to Municipal Advisors.](#)
- ["MCDC - Should the Issuer Self-Report?" Podcast is now Available.](#)
- [Land of Lincoln Goodwill Industries, Inc. v. PNC Financial Services Group, Inc.](#) - Court of Appeals holds that borrower's prepayment notice was given during period in which interest rate was fixed, triggering prepayment charge under loan agreement; rejects argument that automatic reversion to variable rate in the event that the bonds are deemed taxable means that this was not a fixed-rate loan.
- And finally, Just Another Day at the Office is brought to you this week by [City of Moss Point v. Renfro](#), in which Renfro - a drunk off-duty cop - "gets bored" and decides to conduct a little recreational surveillance. Renfro calls in a slurred report of a drug deal and heads home. Two officers follow up, whereupon one crashes his car and the other is run over pursuing the suspect. Two other officers show up at Renfro's house to tuck him in. Although clearly crashing about the house, he pretends he isn't home. After sobering up, Renfro dutifully heads into the station the next morning for his shift and proceeds to blow a .075%. Turns out this is grounds for termination. Who knew?