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GFOA: Public Pension Investment Returns Increase by 16.9% for Year.

In the year ended June 30, 2014, U.S. state and local-government pension investments earned the highest returns seen in three years, according to a report from Wilshire Associates, as reported by [Bloomberg](#). Public pension returns increased by 16.9%, the best performance since fiscal 2011, when returns increased by 21.2%. Funds with more than \$1 billion in assets performed best, with a median increase of 17.4%, attributed to larger alternative asset allocations. In the 10 years ended June 30, U.S. public pension investments returned 7.3%. Assets of the 100 largest public funds rose to \$3.2 trillion as of March 31, up by \$1 trillion since the first quarter of 2009, according to U.S. Census Bureau data.

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