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MSRB Seeks Approval to Establish Best-Execution Rule for Municipal Securities.

The Municipal Securities Rulemaking Board (MSRB) today requested approval from the Securities and Exchange Commission (SEC) to establish explicit requirements for municipal securities dealers to seek the most favorable price possible when executing transactions for retail investors. Proposed MSRB Rule G-18 supports the MSRB's goal of protecting investors and improving the structure and efficiency of the municipal market.

Read the rule filing.

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