Bond Case Briefs

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- MSRB Webinar: Request for Comment on Extending MSRB Rule G-37 to Municipal Advisors.
- SIFMA Advanced Muni Bond School.
- NAST, NASACT Make 11th Hour Appeal on Munis to Regulators.
- Fed: Some Munis May Become HQLA in Liquidity Rule.
- Lawmakers Threaten SEC with Ultimatum on MCDC.
- Muni Managers Unearth Secondary Market for Price Discovery.
- Driving Muni Bond Rally: Communities Reluctant to Borrow.
- IRS Approves Proposed Allocations of Build America Bond Proceeds.
- *Gary Community School Corp. v. Indiana Dept. of Local Government Finance* – Tax Court holds that state Department of Local Government Finance exceeded its authority in reducing School Corporation's exempt debt service fund levy because the statutory framework for reviewing such levies did not authorize the DLGF to consider other sources of funding available to the school (e.g., its general fund).
- And finally, the judge in *Citizens for Restoration of L Street v. City of Fresno* noted the following in an historic preservation matter: "[The house] had lost the majority of its historic integrity because of the loss of original woodwork, enclosure of the original front porch, alteration of a character-defining bay window, installation of vinyl sash windows, replacement of the original roof, and other inappropriate restoration and alteration elements. Inspections showed the interior was 90 percent gutted, the upstairs ceiling was collapsing, and the presence of fungus, dry rot, feline and human feces, lead paint and asbestos." In other words, much like the rest of the Fresno housing stock.