

Bond Case Briefs

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PENSIONS - NEW JERSEY

Saccone v. Board of Trustees of Police and Firemen's Retirement System

Supreme Court of New Jersey - September 11, 2014 - A.3d - 2014 WL 4450553

Retired member of Police and Firemen's Retirement System (PFRS) sought review of PFRS Board of Trustees' decision to uphold Division of Pension and Benefits' denial of member's request to reassign survivors' benefits from his disabled son as an individual to special needs trust (SNT) in his son's name. The Superior Court, Appellate Division, affirmed. Member petitioned for certification, which was granted.

The Supreme Court of New Jersey held that SNT was permitted to stand in son's place as beneficiary to whom survivors' benefits were due.