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Goldsholle to Leave MSRB.

WASHINGTON - Gary Goldsholle will leave his post as general counsel at the Municipal Securities Rulemaking Board after serving just over two years, according to multiple sources.

The MSRB has retained the New York firm of Major, Lindsey & Africa to lead the search for Goldsholle's replacement.

Sources said Goldsholle announced his intentions last week, but it is not clear what his last day at the MSRB will be. The MSRB declined to comment citing a policy of not discussing personnel changes, though it has made announcements of the departures of long-tenured staff in the past.

Goldsholle joined the MSRB in October 2012 after more than a decade at the Financial Industry Regulatory Authority, where he was vice president and associate general. Before joining FINRA, he worked in the office of the chief counsel in the trading and markets division of the Commodity Futures Trading Commission.

The MSRB is seeking a lawyer with 20 or more years of experience at a law firm, corporate legal department, or federal regulator, including at least eight in the securities industry, sources said.

The right hire will also have a deep knowledge of the muni market and relevant laws and regulations, as well as experience with speaking publicly, they said. These requirements will likely force the MSRB to hire from outside, although there are MSRB staff attorneys who could qualify, several sources said. Major, Lindsey & Africa has contacted a number of private muni lawyers for help in the search.

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