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Pay-for-Success Is Gaining Momentum, Study Finds.

The inaugural round of grants from the federally funded pay-for-success program is already spurring growth of performance-based contracting nationwide, according to a recently published report.

“It is a little like throwing a match on some dry kindling,” said Patrick Lester, director of the Social Innovation Research Center and the report’s author.

In October, the program, administered by the Corporation for National and Community Service, announced \$12-million for eight grant recipients. They included the Harvard Kennedy School Social Impact Bond Technical Assistance Lab, Third Sector Capital Partners, and the Corporation for Supportive Housing. The grantees play a critical intermediary role in performance-based contracting, identifying communities in need and making subgrants to government agencies and direct service providers.

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The Chronicle of Philanthropy

By Megan O’Neil

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