

Bond Case Briefs

Municipal Finance Law Since 1971

MSRB to Make ABS Disclosures Publicly Available Over EMMA in January.

WASHINGTON - The Municipal Securities Rulemaking Board plans to begin collecting and publicly disseminating certain disclosures related to municipal asset-backed securities on its EMMA site in January.

Many of the disclosures are expected to be related to the housing market.

In a notice posted on Wednesday, the board said the disclosures will be made available on EMMA beginning between Jan. 9 and Jan. 31. It said it will later announce a precise date within this period in a separate notice to be posted on its website.

The MSRB action facilitates Securities and Exchange Commission rules adopted in 2011, under the Dodd-Frank Act, that requires issues to make certain representations and warranties be made for ABS.

The board filed proposed rule changes with the SEC, with the provision that they become effective upon filing.

THE BOND BUYER

BY LYNN HUME

NOV 26, 2014 11:27am ET