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Moody's: US Non-Profit Hospitals Struggle to Grow Cash Flow and Adapt to Health Care Reform.

Our negative outlook for the US not-for-profit healthcare sector in 2015 reflects the sector's historically weak operating cash flow growth and margin contraction. US hospitals are making substantial investments and operating changes to comply with the federal government's Affordable Care Act (ACA) and new reimbursement models. We expect the largest hospital systems will achieve operating cash flow growth of 3% – 4%, while cash flow at smaller hospitals will likely decline…

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