

Bond Case Briefs

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MSRB: Board Member Search Emphasizes Pricing and Trading Knowledge.

The MSRB recently announced that it is accepting applications for its Board of Directors, which helps craft policies on the regulation of financial professionals, market structure, the MSRB's Electronic Municipal Market Access (EMMA®) website and other topics. The MSRB Board consists of 11 independent members that are representative of the public, including investors, municipal entities and other non-MSRB regulated individuals. The Board also has 10 members that represent MSRB-regulated entities, including broker dealers, bank dealers and municipal advisors.

Given the MSRB's current rulemaking and transparency objectives, the MSRB is encouraging individuals with strong knowledge of the pricing and trading of municipal securities, including those with institutional "buy-side" experience, to apply. The MSRB will fill four public and three regulated-entity Board positions for three-year terms that begin October 1, 2015. All qualified individuals from around the country representing diverse organizations and market perspectives should consider applying. [MSRB Rule A-3](#), available on the MSRB's website, msrb.org, outlines requirements for all applicants.

To be considered for a position on the MSRB Board of Directors, submit an application by February 20, 2015. Applications are available on the [MSRB Board of Directors Application Portal](#).