

# **Bond Case Briefs**

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## **U.S. Muni Bond Sales Total \$8.8 bln Next Week.**

Feb 20 (Reuters) – Debt sales by U.S. states, cities, schools and other municipal bond issuers next week will total about \$8.8 billion, the largest weekly supply so far in 2015, according to Thomson Reuters estimates on Friday.

The week's biggest debt sale comes from Atlanta, Georgia, which plans to refund \$1.25 billion of water and wastewater bonds. Loop Capital Markets plans on pricing the deal on Tuesday.

The New York City Transitional Finance Authority will sell \$700 million of future tax secured subordinate bonds through Wells Fargo Securities, which set a retail presale period for Monday and Tuesday, followed by formal pricing on Wednesday.

Deals from Nevada issuers top next week's competitive calendar. The Clark County School District will offer \$398.4 million of limited-tax general obligation refunding bonds in a two-part sale on Tuesday. The state of Nevada has set a three-part, \$291.4 million sale of new and refunding limited-tax GO bonds for Wednesday.

Yields on Municipal Market Data's benchmark triple-A scale have been ratcheting higher after falling in January.

The yield on 10-year bonds, which started 2015 at 2.01 percent, ended Thursday at 2.08 percent. The 30-year bond yield, which stood at 2.83 percent on Jan. 2, ended at 2.88 percent.

Weekly net flows into U.S. municipal bond funds dropped to just \$59 million in the week ended Feb. 18 from \$460 million in the previous week, according to Lipper. High-yield muni funds had a second-straight week of net outflows, totaling nearly \$220 million in the latest week.

(Reporting By Karen Pierog; Editing by Andrea Ricci)