

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **GASB Outlook E-Newsletter, Q1 2015**

### FROM THE CHAIRMAN'S DESK

GASB Chair Dave Vaudt looks ahead to major project goals for 2015, including finalizing proposed standards on retiree health care benefits, a potential re-examination of the financial reporting model, and the new project on external investment pools. [More.](#)

### WHAT YOU NEED TO KNOW ABOUT

#### **Fair Value**

Fair value refers to the measurement of assets and liabilities—primarily investments—at the estimated price they would bring in the current market. The GASB soon will issue guidance that harmonizes terms with the FASB and brings clarity to areas of uncertainty. [More.](#)

### ON THE HORIZON

This issue's On the Horizon focuses on the Board's efforts to educate and assist stakeholders in understanding its new pension standards and forthcoming guidance on retiree health care benefits. [More.](#)

### RESEARCH UPDATE: THE FINANCIAL REPORTING MODEL

In 2015, the GASB expects to conclude its most important pre-agenda research project: a potential re-examination of the financial reporting model. This article will bring you up to speed on where things stand and what's coming up. [More.](#)

### ADDED TO AGENDA: EXTERNAL INVESTMENT POOLS

The GASB recently added a project on external investment pools to its current agenda. This effort will consider and address potential impacts of changes recently adopted by the Securities and Exchange Commission in this area.