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S&P: California's \$2 Billion GO Bonds Assigned 'A+' Rating.

We have assigned our 'A+' long-term rating, and stable outlook, to California's estimated \$2 billion of general obligation (GO) bonds, consisting of \$790 million tax-exempt various purpose GO bonds and \$1.11 billion tax-exempt various purpose GO refunding bonds. At the same time, Standard & Poor's affirmed its 'A+' long-term ratings and underlying ratings on California's \$76.4 billion of GO debt outstanding, as of Feb. 1, 2015, not including double barreled GO bonds rated higher based on additional pledged revenue. The outlook on all ratings is stable.

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