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SLGE Report: Success Strategies for Well-Funded Pension Plans.

The Center for State and Local Government Excellence (SLGE) released a report this week entitled Success Strategies for Well-Funded Pension Plans that detailed common strategies employed by well-funded pension plans. Not shockingly, the plans all shared a commitment to fund the actuarially determined contribution in both good and bad financial times; conservative, realistic assumptions that are adjusted based on experience; and changes to benefit levels and contribution rates as needed. SLGE looked at four plans: the Delaware Public Employees' Retirement System, the Illinois Municipal Retirement Fund (this one is under different management than the state's troubled systems), the Iowa Public Employees' Retirement System and the North Carolina Retirement Systems.

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