

Bond Case Briefs

Municipal Finance Law Since 1971

Letter Urges House Leaders to Back Exemption.

Reps. Dutch Ruppersberger (D-MD) and Randy Hultgren (R-IL) are circulating a Dear Colleague letter urging House members to sign onto a letter addressed to House leadership supporting the tax-exempt status of municipal bonds. The letter addresses proposals to both cap and eliminate the deduction, saying those efforts “would severely curtail state and local governments’ ability to invest in themselves... increase borrowing costs to public entities and shift costs to local residents through tax or rate increases.”

Both the Dear Colleague letter and the letter to House leadership can be seen [here](#). Despite the deadline on the Dear Colleague in the link, NABL members can contact their Representatives (or suggest their clients do so) and urge the Representatives to sign on to the letter.

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com