Bond Case Briefs

Municipal Finance Law Since 1971

- **Program Note:** It has come to our attention that the typographical errors issue has unexpectedly returned with the proverbial vengeance. This problem does not appear when we internally view and test the newsletter on various platforms. The issue arises only when the publication is sent out and then opened in Microsoft Outlook, an increasingly outdated application. Should you see any of these glitches in your version of the newsletter, please simply scroll to the bottom of the page and click the “View it in your browser” link, which will fix the problem. Once again, our sincerest apologies.
- McDermott: SEC No-Action Letter Permits Non-ERISA Retirement Plans to Issue Participant Fee Disclosures Without Violating Securities Laws.
- SIFMA Submits Comments to SEC on Placement Agent Activities of Municipal Advisors.
- SIFMA: SEC 15c2-12 Estimates Full of Gross Inaccuracies.
- Pennsylvania Issues Mandatory RFQ for State Bond Counsel.
- A Pension for Trouble.
- *Pat Harrison Waterway Dist. v. County of Lamar* – Supreme Court of Mississippi holds that waterway district’s duties to operate and maintain its water parks and other improvements under its federal contracts were not outstanding contractual obligations that county was responsible for paying when county withdrew from the district.
- And finally, the homeowners in *Brost v. City of Santa Barbara* thoroughly obliterate the otherwise fine line between persistence and idiocy when they convince the court to let them rebuild their homes – incinerated in a wildfire – on top of an active landslide. Yeah, those look like locusts to me too. I’m sure they’ll fly on by.