

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **IRS EO Update: e-News for Charities & Nonprofits - April 1, 2015**

### **1. Don't miss the IRS webinar: Unrelated Business Income Tax and Tax-Exempt Organizations**

Wednesday, April 8  
2-3 p.m. ET

Presentation topics include:

- Unrelated Business Income Tax
- Three parts test
- Common types of UBI activities
- Exceptions and exclusions
- Principal form used to report
- IRS resources

Send advanced questions about this topic only to [tege.eo.ceo@irs.gov](mailto:tege.eo.ceo@irs.gov). We'll incorporate answers to selected questions in the presentation.

[Register for this presentation.](#)

### **2. IRS releases FY 2014 Data Book**

The IRS recently released statistics on Fiscal Year 2014 activities in its annual release of the Data Book.

[Read news release.](#)

### **3. Top eight tax tips about deducting charitable contributions**

When you give a gift to charity that helps the lives of others in need, it may also help you at tax time. You may be able to claim the gift as a deduction that may lower your tax. Here are [eight tax tips](#) you should know about deducting your gifts to charity.

### **4. Interim Guidance issued on Applicability of Unrelated Business Income Tax to State Chartered Credit Unions**

This directive modifies and supersedes Interim Guidance Memorandum TEGE-04-0314-0005 (March 24, 2014) and provides direction to Exempt Organization examiners in the processing of UBIT issues of state chartered credit union organizations described in section 501(c)(14)(A) of the Internal Revenue Code.

[Read memorandum.](#)

## **5. Recent revocations**

For the latest list, go to [Revocations of 501\(c\)\(3\) Determinations](#).

## **6. Register for EO workshops**

[Register](#) for our upcoming workshops for small and medium-sized 501(c)(3) organizations. Remember to check this page periodically for new workshops being planned in a town near you.