

Bond Case Briefs

Municipal Finance Law Since 1971

- [Fed Is Expected to Shift on Muni Bonds.](#)
- [MSRB Files MA Core Conduct Rule With SEC For Approval.](#)
- [Conduct Rule 'Unclear' on Underwriters Giving Advisory Services.](#)
- [Dealers Raise Some Concerns About New Trade Data Requirements.](#)
- [He Made \\$3.8 Million in Fees in an Odd Little Corner of the Muni Bond Market.](#)
- [Muni-Bond Insurance Actually Pays Off, Report Says.](#)
- [NABL Seeks Guidance Projects on Reissuance, Issue Price.](#)
- [Golden State Water Company v. Casitas Municipal Water District](#) – Court of Appeal holds that bonds issued pursuant to the Mello-Roos Act can be used to finance eminent domain actions, in this case the acquisition of a private water utility by a newly-formed community facilities district.
- [Clarke County Reservoir Com'n v. Abbott](#) – Supreme Court of Iowa holds, as a matter of first impression, that joint public-private county reservoir commission, organized under joint governmental activity statute and including private members lacking the power of eminent domain, could not itself exercise the power of eminent domain or serve as an acquiring agency seeking a declaratory judgment of public use.
- And finally, Great Moments in Deductive Reasoning is brought to you this week by [Wentworth v. Coldwater](#), in which cop conducts traffic stop of driver and releases him with a stern warning for a lane violation. Driver immediately proceeds to kill some folks (oops!), but court lets cop off the hook due to the fact that there was absolutely nothing to indicate that the driver may have been a wee bit intoxicated. I mean, besides “an odor of alcohol emanating from the vehicle, admission that others in vehicle had been drinking, high rate of speed, erratic driving, that it was 2:37 a.m. on a Saturday night, intoxicated driver’s numerous past driving offenses, including alcohol-related offense, and intoxicated driver’s admission that he was traveling from a local bar.” Other than that...