

Bond Case Briefs

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BDA Submits Comment Letter to MSRB Re: Approval to Enhance Post-Trade Data Available on EMMA.

The BDA submitted a comment letter to the MSRB regarding their requested approval from the SEC for a proposal to expand the post-trade data displayed on EMMA.

Amendments to the MSRB's Real-Time Transaction Reporting System (RTRS) would require dealers to indicate trades executed on an alternative trading system and trades involving non-transaction based compensation arrangements, among other changes. You can find our final letter [here](#).

The BDA's letter includes discussion on the following:

- Support for increased transparency
- Concern regarding additional associated reporting costs
- Request for nine-month testing period

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