Bond Case Briefs

Municipal Finance Law Since 1971

- The Bond Lawyer – Spring 2015
- Federal Securities Laws of Municipal Bonds Deskbook, Sixth Edition.
- Katten: Municipal Advisors and "Bank Purchase" Bonds: What's All the Commotion About?
- MSRB Releases Content Outline for First Municipal Advisor Professional Qualification Exam.
- Opportunities and Risks in Municipal Underwritings and Derivatives: WilmerHale
- PA Treasury Successfully Completes Commonwealth's First-Ever Competitive Bidding Process for Bond Counsel.
- SIFMA Forum: Alternative Financing in the Muni Market.
- *AHF-Bay Fund, LLC v. City of Largo* – Appeals court invalidates all state PILOT agreements that require a party to make payments that are the equivalent of ad valorem taxes that would otherwise be due but for a statutory tax exemption; certifies to the Florida Supreme Court as a question of great public importance.
- *Louisiana Local Government Facilities and Community Development Authority v. All Taxpayers* – Supreme Court of Louisiana holds that Community Development Authority's motion to validate certain municipal bonds pursuant the Bond Validation Act was not rendered defective by the Authority's failure to introduce the resolution authorizing the bonds into the record.
- *Radian Asset Assurance Inc. v. Madison County, Miss.* – District Court sides with bond insurer, holding that provision of Contribution Agreement entered into between County and (failed) Improvement District giving District two years to reimburse County for any bond payments made by County did not constitute a two-year cap on County's obligation to make bond payments; insurer's ultimate obligations to bondholders awaits adjudication.
- And finally, Fish/Barrel is brought to you this week by *City of Magee v. Jones*, in which the Supreme Court of Mississippi waded delicately into a case in which raw sewage entered a residence via a shower drain and flooded the home. Could there perhaps exist a common vulgarity applicable to this scenario? Golly, can't for the life of me figure out what that could possibly be.

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