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Tax Analysts: Charter School Isn't Instrumentality of State.

In a legal memorandum, the IRS concluded that a charter school doesn't qualify as a wholly owned instrumentality of the state or of a political subdivision of the state for purposes of FICA tax liability under section 3121(b)(7)(F) for compensation paid to the school's employees.

Continue reading. (Subscription required.)

Citations: ILM 201519027

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