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*Municipal Finance Law Since 1971*

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## [Bond Buyer Webinar: Municipal Bond Valuation Evolution.](#)

### **The Evolution of Municipal Bond Valuation**

#### **Complimentary Web Seminar**

**June 09, 2015**

**2 pm ET/11 am PT**

Municipal bonds are traditionally priced using a variety of methods due to lack of consensus on a pricing methodology. Today, the market is at a cross-road with regard to valuations. Some participants are sticking with the status quo while others are embracing more quantitative methodologies, similar to what we've seen in the corporate credit and structured products markets.

Join The Bond Buyer and Bloomberg for Enterprise for an engaging discussion exploring trends in municipal bond valuation and the challenges of relative value analysis.

#### **The program will cover the following topics:**

- Yield Curves as a framework for relative value analysis
- Yield Curves and the normalization of bond features
- Call Option as a feature that requires normalization
- Normalizing the call feature with BVAL's Expected Redemption Date

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#### **Presenters:**

##### **Bruce Manson**

Global Head of Pricing Services, Enterprise Solutions  
Bloomberg LP

##### **Pierce Lord**

Product Manager, BVAL for Municipal Bonds  
Bloomberg LP

##### **Mark Cantrell**

Head of Secondary Municipal Trading & Managing Director  
Piper Jaffray