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- Ed. Note: The BCB team was firmly committed to barely going through the motions of assembling this week's Memorial Day edition, so it came as quite the surprise to discover that we'd actually compiled a substantive product. We sincerely apologize for any inconvenience.
- To Disclose or not to Disclose – That is the Bank Loan Question: Butler Snow
- Fed Rule Would Let Banks Hold Some Munis as Crisis Buffer.
- Fed Proposes Limited Muni HQLA Rule.
- A Debt-Ratings Rift Rattles Chicago.
- Chicago Doesn't Hire Moody's to Rate Its Latest Debt Refinancing.
- Fitch Exposure Draft: Rating Public Sector Counterparty Obligations in PPP Transactions.
- Supreme Court Ruling on Maryland's Double Income Tax Could Impact Other States and Localities.
- Bond Buyer Webinar: Municipal Bond Valuation Evolution.
- *In re Pension Reform Litigation* – Supreme Court of Illinois holds that law purporting to amend the Illinois Pension Code by significantly lowering retirement annuity benefits for anyone first contributing to State-funded pension systems after January 1, 2011 violated the Pension Protection Clause.
- And finally, although the Supreme Court of Iowa ultimately gutted them like the proverbial, uh, mammal, kudos to the failed co-op organizers in *Dolphin Residential Cooperative, Inc. v. Iowa City Bd. of Review* for representing Iowa's beleaguered indigenous dolphin population. Please send your cash donations directly to our attention and we'll be sure to pass them on.

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