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IRS Announces MRB Average Prices, Safe Harbors.

On May 22, the Internal Revenue Service released Revenue Procedure 2015-31 that provides nationwide average purchase prices for residences located in the United States, and average area purchase price safe harbors for residences located in statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam for qualified mortgage bonds and mortgage credit certificates.

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