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MSRB Commemorates 40th Anniversary with New Video.

Alexandria, VA - The Municipal Securities Rulemaking Board (MSRB) today released a video to commemorate its 40th year of promoting a fair, transparent and efficient municipal securities market. The seven-minute video traces the history of the market and highlights the MSRB's role in protecting the public interest in a well-functioning capital market that helps support the construction of bridges, schools and other public projects.

"As the MSRB enters its fourth decade, we celebrate the success of the municipal market in helping ensure that communities have access to needed capital and acknowledge the role of the MSRB in protecting investors and state and local governments," said MSRB Executive Director Lynnette Kelly. "We have a strong legacy of leadership and are proud to continue to uphold the integrity of this critical capital market."

The 40th anniversary video features former MSRB Board members and staff contributing their recollections about the origins of municipal market regulation, the development of the MSRB's landmark pay-to-play rules and the creation of the Electronic Municipal Market Access (EMMA®) website. The video also explores the effects of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the future of municipal market regulation.

"I appreciate the many contributions of MSRB Board members, staff and market participants who have shared their time, expertise and thoughtfulness over the years to help create a regulatory framework that continues to work for this important market," Kelly said.

[Watch the video.](#)

[Read more about how the MSRB has protected the public interest for the last 40 years.](#)

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