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## **Moody's Updated 2013 U.S. Local Government Medians Support Sector's Stable Outlook.**

The updated 2013 medians for US local governments continue to reflect slow growth in tax bases, marginal increases to fund balances and liquidity, and a steady rise in debt and pension liabilities, which continues to support Moody's view of a stable outlook for the sector. The baseline for the stability is provided by slow growth in full value of property values across all subsectors.

The full report is available for purchase [here](#).

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