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MSRB Responds to Comments on Proposed Rule G-42 on Municipal Advisor Duties.

The Municipal Securities Rulemaking Board (MSRB) today submitted a letter to the Securities and Exchange Commission (SEC) responding to issues raised by commenters about proposed MSRB Rule G-42, on duties of non-solicitor municipal advisors. [Read the MSRB's letter.](#)

The MSRB also filed several clarifying and other minor amendments to the text of the proposed rule, which are explained in detail in the MSRB's letter. [View the amended rule language.](#)

The amendments revise the [MSRB's April 2015 rule filing](#) in which the MSRB sought approval from the SEC of new Rule G-42. [The SEC has invited additional comment](#) from interested parties on the proposed rule by September 11, 2015.