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## **Detroit's \$245 mln Bonds Priced in First Post-Bankruptcy Issue.**

Aug 19 Detroit's post-bankruptcy debut in the U.S. municipal bond market on Wednesday resulted in hefty yields for \$245 million of bonds.

Tax-exempt bonds totaling \$134.7 million were priced at par with a top yield of 4.50 percent in 2029. Nearly \$110.3 million of taxable bonds maturing in 2022 were priced at par with a 4.60 percent coupon.

Reuters

(Reporting By Karen Pierog Editing by W Simon)

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