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GASB Proposes Implementation Guidance Designed to Clarify Recent Pronouncements.

Norwalk, CT, September 30, 2015 — The Governmental Accounting Standards Board (GASB) today issued a proposed Implementation Guide containing questions and answers intended to clarify, explain, or elaborate on recent GASB Statements.

The proposed implementation guide focuses on questions that have been raised related to GASB's new standards on pensions, retiree healthcare benefits, and fair value reporting. The proposed guide also addresses a wide array of practice issues on other topics that have been brought to the GASB's attention. The Exposure Draft of Implementation Guide No. 20XX-X, Implementation Guidance Update—20XX, is available on the GASB website, www.gasb.org. Stakeholders are encouraged to review and provide comments by November 30, 2015.

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