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Moody's: U.S. Municipal Water and Sewer Medians Demonstrate Stable and Positive Trends.

The full year 2013 US water and sewer utility medians show larger utilities enjoy greater financial resources and flexibility, while service area wealth correlates to stronger operating performance. Across the sector, debt service remains consistent and liquidity has modestly improved. Leverage is down for higher-rated utilities, but grew for lower-rated utilities...

The report is available to Moody's subscribers [here](#).

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